

MEMORANDUM



Office of the Vice President for Administrative Services

To: Dr. Barron &
Board of Trustees

From: Dr. Van D. Miller

Date: January 12, 2017

Re: Public Funds Investment Act Disclosure, First Quarter Report, FY 2017

The attached investment report for the quarter of September – November 2016 is provided as required by the Public Funds Investment Act, Government Code, Chapter 2256. The College employs a “buy-and-hold” philosophy for investments that mitigates temporary price volatility. The bulk of College operating funds are in government pools that invest in short-term U.S. Treasury and government agency securities, including repurchase agreements collateralized by U.S. Treasury Securities. The weighted average maturities of the pools cannot exceed 60 days. These pools, e.g. TexPool, are managed conservatively to provide a safe, efficient, and liquid investment for Texas governments. Over the past couple of years, collateralized CD’s have been purchased in an effort to increase investment yield, while maintaining minimal risk.

TEMPLE COLLEGE
BOARD OF TRUSTEES QUARTERLY INVESTMENT REPORT
1st Quarter FY 2017

	Interest Rate	Book/Market Value 8/31/2016	Receipts	Interest Earnings	Distributions	Book/Market Value 11/30/2016
<u>Cash and Cash Equivalents</u>						
BBVA Compass - Money Market	0.58%	\$1,000	\$5,487,976	\$186	\$5,482,887	\$6,275
BBVA Compass - Operating Account	0.00%	\$3,030,272	\$21,290,774	\$0	\$23,516,750	\$804,296
BBVA Compass - Student Refund Account	0.00%	\$48,118	\$4,308,454	\$0	\$4,295,001	\$61,571
BBVA Compass - Federal Funds Account	0.00%	\$249,900	\$8,892,150	\$0	\$8,905,810	\$236,240
BBVA Compass - Payroll Account	0.00%	\$557	\$4,701,252	\$0	\$4,701,239	\$570
BBVA Compass - Plant Account	0.00%	\$311,185	\$2,330,498	\$0	\$2,394,622	\$247,061
JPMorgan Chase - Operating Account	0.00%	\$628,336	\$2,269,515	\$0	\$2,796,222	\$101,629
JPMorgan Chase - Student Refund Account	0.00%	\$100	\$0	\$0	\$0	\$100
JPMorgan Chase - Federal Funds Account	0.00%	\$100	\$0	\$0	\$0	\$100
JPMorgan Chase - Payroll Account	0.00%	\$557	\$0	\$0	\$457	\$100
Retty Cash	0.00%	\$3,664	\$0	\$0	\$122	\$3,542
Subtotal Cash and Cash Equivalents		\$4,273,789	\$49,280,619	\$186	\$52,093,110	\$1,461,484
<u>Cash in Investment Pools</u>						
TexasClass (MBIA) - Bond Reserves	0.90%	\$2,053,036	\$1,192,107	\$4,458	\$8,935	\$3,240,666
TexasClass (MBIA) - Building Improvement Funds	0.90%	\$8,826,273	\$10,936	\$17,157	\$417,003	\$8,437,363
TexasClass (MBIA) - Operating Account	0.90%	\$4,204,976	\$11,895,849	\$17,119	\$4,690,000	\$11,427,944
TexasClass (MBIA) - Board of Trustees Fund	0.90%	\$1,975,589	\$0	\$3,987	\$0	\$1,979,576
Texpool - Building Improvement Funds	0.40%	\$1,011	\$0	\$1	\$12	\$1,000
Texpool - Operating Account	0.40%	\$1,011	\$0	\$1	\$12	\$1,000
Subtotal Cash in Investment Pools		\$17,061,896	\$13,098,892	\$42,723	\$5,115,962	\$25,087,549
<u>Cash Invested in Certificates of Deposit</u>						
Central National Bank - 24 mo. CD (10/17/2018)	1.21%	\$0	\$1,024,810	\$0	\$0	\$1,024,810
Central National Bank - 24 mo. CD (10/17/2018)	1.21%	\$0	\$1,017,151	\$0	\$0	\$1,017,151
Central National Bank - 24 mo. CD (4/11/2018)	1.13%	\$1,018,997	\$0	\$2,902	\$0	\$1,021,899

Texas First State Bank - 24 mo. CD (11/14/2016)	0.85%	\$1,022,620	\$0	\$2,190	\$1,024,810	\$0
Texas First State Bank - 24 mo. CD (11/14/2016)	0.85%	\$1,014,976	\$0	\$2,175	\$1,017,151	\$0
Union State Bank of Texas - 24 mo. CD (10/11/2017)	0.75%	\$1,475,739	\$0	\$2,790	\$0	\$1,478,529
Raymond James	0.50%	\$1,001,275	\$0	\$0	\$0	\$1,001,275
Subtotal Cash Invested in Certificates of Deposit		\$5,533,607	\$2,041,961	\$10,057	\$2,041,961	\$5,543,664

Investments in Long-Term Securities

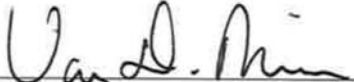
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Subtotal Operating Funds Invested in Securities	\$0	\$0	\$0	\$0	\$0
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Total Cash, Cash Equivalents and Investments	<u>\$26,869,292</u>	<u>\$64,421,472</u>	<u>\$52,966</u>	<u>\$59,251,033</u>	<u>\$32,092,697</u>
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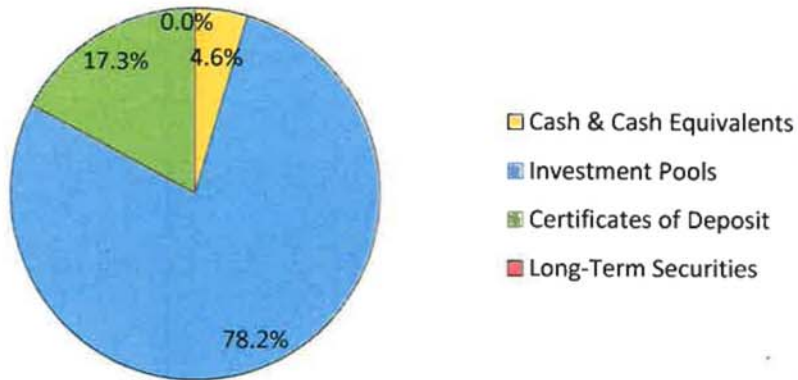
This schedule is in compliance with the Public Funds Investment Act and the Investment Policy of Temple College

Signed:

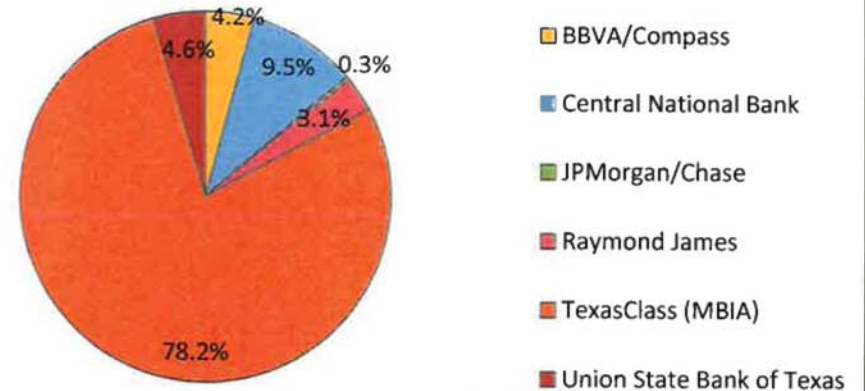

 CFO/Sr. VP for Finance and Administrative Services


 Director of Accounting

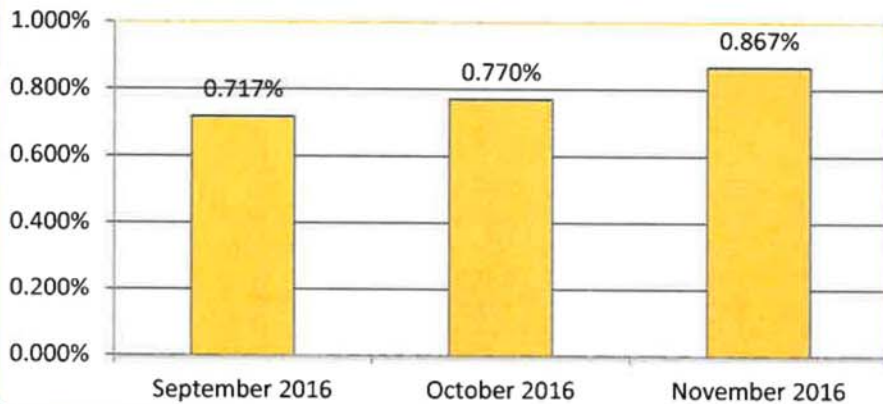
INVESTMENTS BY CLASSIFICATION



VENDOR DIVERSIFICATION



AVERAGE RATE OF RETURN



OPERATING vs RESTRICTED FUNDS

